



PANAGO

Wamame's Waygu™ Launching with Panago Pizza.

VANCOUVER BC, June 16, 2023, Wamame Foods Inc. (the "Company" or "Wamame") is pleased to announce Wamame's "Sukiyaki Style" premium Waygu™ plant-based teriyaki beef strip is launching with Panago Pizza in Ottawa, Ontario.

With over 190 locations across Canada, Panago is another major milestone for Wamame and the first major market test with a Pizza chain. Wamame's premium Waygu™ plant-based strips are being used on two innovative pizzas now available at Panago's Ottawa locations. Panago has supported and pioneered sustainable ingredients, offering plant-based options in 2008.

Wamame's products are gluten free, non-GMO and vegan are an excellent fit with Panago's values on sustainability, clean simple ingredients, reducing waste while offering the best tasting plant-based pizza products on the market. "We are thrilled to have our products associated with one of the most respected Pizza brands in Canada," commented Mr. Jarrett Malnarich, CEO of Wamame Foods Inc. "Being able to help develop, launch and support Panago's continual drive to innovate as well as support their values on sustainability enables Wamame to showcase how Waygu™ can service creative chefs wanting a high-quality, versatile product while always delivering great taste."

About Wamame Foods Inc.

Wamame Foods Inc. based in Vancouver BC, is focused on the development and distribution of innovative, premium plant-based Japanese-Asian meat alternatives. To date, the Company has created and launched Waygu™, a brand representing the highest quality of plant-based meat alternative products. Wamame's products are targeted at a growing common core consumer group referred to as "flexitarians" in the industry, that is an individual looking to substitute animal proteins in their diet with plant proteins. The Company tests and validates its products in high-end, top-rated restaurants around the world and brings them to market through diversified distribution networks that include "food service" and "direct to consumer" channels.

Wamame Foods Inc. Forward Looking Statements

Certain statements in this release constitute "forward-looking statements." These statements are based on management's current opinions, expectations, beliefs, plans, objectives, assumptions or projections regarding future events or future results. These, or any forward-looking statements are only predictions, not historical fact, and involve certain risks and uncertainties, as well as assumptions. Actual results, levels of activity, performance, achievements and events could differ materially from those stated, anticipated or implied by such forward-looking statements. While Wamame Foods Inc. believes that its assumptions are reasonable, it is very difficult to predict the impact of known factors, and, of course, it is impossible to anticipate all factors that could affect actual results. There are many risks and uncertainties that could cause actual results to differ materially from forward-looking statements

made herein. Such forward-looking statements are made only as of the date of this release. Wamame Foods Inc. undertakes no obligation to publicly update or revise any forward-looking statement because of new information, future events or otherwise, except as otherwise required by law. If we do update one or more forward-looking statements, no inference should be made that we will make additional updates with respect to those or other forward-looking statements.